



FBT Gibbons Represents Bijou Properties in \$40 Million Construction Loan

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FBT Gibbons is representing Bijou Properties in a matter that could bring an 89-unit luxury apartment building next to NJ Transit's Morristown station. The planned project — that has been in the works for years — is set to include 76 market-rate and 13 affordable housing units, in addition to 5,000 square feet of ground-floor retail space. The five-story building is slated to be constructed on the triangular parcel at One Lackawanna Place.

In addition to the loan, FBT Gibbons represented Bijou Properties on the acquisition of the several lots that comprise the project, which included obtaining a vacation by the Town of Morristown of a portion of a public right-of-way to make the project feasible.

FBT Gibbons team included [Andrew Camelotto](#), [Israel Pollack](#), [Adam Morsy](#), [Griselda Hodaj](#), and [Alexander Morgenstern](#).

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FBT Gibbons' [real estate team](#) is more than 100 strong and represents developers, owners, equity investors, home builders, lenders government entities and other real estate professionals in all aspects of real estate ownership, finance, development, management and disposition.

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