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[Geoffrey M. White](#)

The \$12T Question: How Far Will 401(k)s Go Into Commercial Real Estate?

[Geoff White](#), Frost Brown Todd Partner and the firm's Finance Industry Team Leader, was quoted by [Bisnow](#) in an article exploring how recent federal moves, such as the Department of Labor's reversal of prior guidance, could open the door for 401(k) retirement funds to flow into commercial real estate and other alternative assets.

White describes the opportunity as unprecedented, calling the 401(k) market "about as large of a relatively untapped source that there could be." He notes that private equity firms are already preparing for this shift, explaining, "The private equity industry is expecting individual investors to ultimately be pushing their employers, their fund managers to be able to open up these types of investments. And the private equity shops are ready."

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