Frost Brown Todd Assists Hexion in Winning Bid and Tax Credit Incentive for New R&D Facility

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Frost Brown Todd (FBT) played an instrumental role as legal counsel to Hexion Inc. in securing a 10-year jobs creation tax incentive from the Ohio Tax Credit Authority. The credit will enable the construction of a new research and development (R&D) facility in Dublin, Ohio, expected to create 100 full-time jobs by the end of 2028. Hexion partnered with JobsOhio, One Columbus, and the City of Dublin to expand its footprint and accelerate innovation in the Central Ohio region. Additionally, FBT helped Hexion obtain an economic development grant for construction and tax incentives offered by the City of Dublin.

"We are honored to support Hexion in this major expansion," said FBT Partner Emmett Kelly, who assisted with the financial planning and tax incentive work for this project alongside others from FBT, including Bobby Majumder, Frances Kern Mennone, Frank Reed, and Phil Hartmann. "Frost Brown Todd's deep experience in public and project finance makes our firm uniquely equipped to help clients like Hexion navigate the complexities of such a large, multi-phase project—particularly one involving significant economic incentives and stakeholders from both the private and public sectors."

Hexion, a Columbus-based chemical manufacturer, plans to consolidate its global chemical engineering, manufacturing, and material science teams into a single, state-of-the-art innovation hub through the construction of its new Dublin, Ohio, facility. The total incentive package for this project, made possible with assistance from FBT, is projected to be worth $2.28 million, provided that Hexion fulfills the job creation requirements and remains active at the site for 13 years.

The company expects the R&D facility to be operational by the summer of 2026 and forecasts the project will employ 100 full-time associates on a $11.7-million payroll in less than two years. FBT will continue to advise Hexion as the project progresses, ensuring legal alignment with the company's strategic objectives.