FBT Assists Lender in Restructuring Existing Syndication into Single Lender Loan Transaction

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Categories:

Experience

Three related entities, and their subsidiaries, each provide manufacturing that supports the automotive industry. The Lender was previously the agent for a 5 bank syndication of the loans to the related entities. Lender desired to make the entire loan itself, but wanted to minimize costs to the borrower group related to a number of parcels of real estate that secured the loan and were insured with title insurance.