FBT Gibbons Public Finance Team Advises BOKF on LocalTrust Texas

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FBT Gibbons attorneys Rahat Huq and Cheryl Rosenberg represented BOKF, NA in the creation of LocalTrust Texas, a new local government investment pool available to eligible Texas governmental entities.

Authorized under the Texas Public Funds Investment Act, LocalTrust Texas is designed to provide participating entities with daily liquidity while generating current income and preserving capital through investments in securities permitted under Texas law.

LocalTrust Texas held its inaugural board meeting on Aug. 20, 2026, during which its Board of Trustees and Advisory Board were appointed. FBT Gibbons will serve as legal counsel to the Board of Trustees as the pool begins operations.

The representation draws on FBT Gibbons' experience advising financial institutions, governmental entities, and other organizations on regulatory, governance, investment, and transactional matters.

More information about LocalTrust Texas is available at localtrusttx.com.

About FBT Gibbons' Public Finance Practice

FBT Gibbons' Public Finance team advises borrowing entities, banks, state and local governmental entities, and other market participants on public, project, and economic development finance matters. The team's experience spans municipal finance, infrastructure and economic development, public-private partnerships, tax-exempt and taxable financings, and related federal, state, and local regulatory and compliance matters. Learn more.

About FBT Gibbons

FBT Gibbons LLP is a national law firm focused on serving companies operating and investing in the middle market. With nearly 800 lawyers across 26 offices, the firm is positioned to support clients ranging from large multinationals to mid-sized businesses and growth-oriented startups across the United States.

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