FBT Gibbons Advises discoverIE on $67.5 Million Acquisition of 3Gmetalworx

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An FBT Gibbons team led by Kai Bitter and Robert E. Hudson advised UK-based discoverIE Group plc on its $67.5 million acquisition of 3Gmetalworx Inc., a North American-based designer and manufacturer of electromagnetic shielding and thermal management products for the electronics industry, with main markets in aerospace & defense, commercial space satellite, and industrial.

The transaction strengthens discoverIE's North American presence and supports the company's strategy of building a differentiated, growth-focused electronics group in attractive, long-term growth markets such as security and aerospace & defense. 3Gmetalworx's management will retain a 10% stake and will continue leading the business.

FBT Gibbons advised discoverIE on the U.S. aspects of the transaction, including trade and regulatory matters. The firm worked closely with discoverIE's excellent M&A team and its outstanding General Counsel, Greg Davidson.

In addition to Bitter and Hudson, the FBT Gibbons team included Jan de Beer, Zachary Mills, Aaron Rodgers, Robert D. Hudson, Jeffries Hamilton, Ian Strang, Eric Volz, Chris Kahn, Matt Schantz, Lauren Cole , Kaitlin Hizny, Stephen Withee, Ryan Whitaker, and Amona Al-Refaei.

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