



Denise Y. Lund

Partner

dlund@fbtgibbons.com | 317.237.3940

111 Monument Circle
Suite 4500
Indianapolis, IN 46204

Industries

Finance

Practice Areas

Public Finance

Commercial Finance

Construction

Government Services

Municipal, Townships &
Counties

Public-Private
Partnerships (P3)

Tax

Solutions

Data Centers

Bar Memberships

Indiana

Denise is a public finance attorney with more than 27 years of experience representing various parties in municipal finance transactions, including serving as bond counsel, underwriter's counsel, trustee counsel, disclosure counsel and bank or purchaser's counsel. Public Finance lawyers help governmental entities finance large capital projects. Denise particularly enjoys working in this space because she helps municipal entities achieve their goals, improve their communities and serve their constituents.

Denise is experienced with transactions involving large public and private issuers and the issuance of private activity bonds and bonds payable from project revenues, as well as governmental bonds that are payable from taxes (including tax increment) and other public funds. She has experience with financings for airports, transportation, logistics, solid waste, single and multi-family housing, 501c-3 financings, gas and electric utilities, economic development, manufacturing, general obligation, sewer and water, and tax increment financing. She is also experienced with derivatives, privatization and public-private partnership (P3) transactions. Denise has extensive experience with airport and logistics, including financing and leasing and is familiar with FAA airport rules and regulations. Denise has also worked on general, non-finance local government issues, including economic development, tax abatement, annexation, open door and public records issues.

Denise leads the Public Finance Practice Group at FBT Gibbons. In this role, she uses her knowledge of the industry and the experience of the members of the FBT public finance team to assemble the correct mix of people and skills to best match the client's needs.

Lawyers have a reputation for being risk-averse and advising clients not to do something, often because the idea is novel. Clients will attest that Denise does everything she can to avoid this. In her experience, if she can get to the reason why the client wants to pursue a particular course of action, there is likely a way to achieve the desired results while working within the legal rules.

Other Info About Denise

Experience

Represented an airport in a bond transaction that involved the creation and implementation of an entirely new and modernized Bond Ordinance governing their operations and future debt.

Represented an underwriter on a large state highway financing involving the State's takeover of a failed P3 transaction.

Represented an airport in a series of financings over eight years for construction of a new terminal.

Represented an airport in the takeover and reuse of a facility on the airport upon the tenant's bankruptcy and has worked with the airport for 20 years to manage, lease, and reuse the facility.

Represented a municipality in redeveloping its downtown core by negotiating four simultaneous incentive agreements and facilitating all accompanying bond issues.

Education

Indiana University Maurer School of Law, J.D.

Indiana University, Bloomington, Kelley School of Business, M.B.A.

Boise State University, B.B.A.

Recognition

The Best Lawyers in America®, Public Finance, 2023–2027

Rising Star Award, Women in Public Finance, 2009

Graduate, Indianapolis Bar Association, Bar Leader Series

Professional Affiliations

National Association of Bond Lawyers

Indiana AIM – Accelerating Indiana Municipalities

Central Indiana Women’s Business Council, past Board Member

Women in Public Finance, past National Board Member

Indianapolis Bar Association

Indiana Bar Association

Firm Committees

Public Finance Team, Practice Group Leader

Financial Services Steering Committee, Member

Partner Personnel Committee, former Member

Featured Articles

[From Incentives to Moratoriums: How Several Key States Are Responding to Data Center Development](#)

[New Private Activity Bonds, Expiring TEFRA Relief, and Other IRS Updates](#)

[Environmental, Social, and Governance Disclosure in Municipal Bond Issues](#)

[You Received ARPA Funds: Now What?](#)

[Congress Considers Additional Support for Tax-Exempt Issuers and State and Local Infrastructure Projects during COVID-19 Recovery](#)

[Federal Reserve Announces Municipal Liquidity Facility Now Operational](#)

[SEC Releases Public Statement Encouraging Issuers to Provide COVID-19 Disclosures](#)

[Federal Reserve Expands Credit Facility Aimed to Help State and Local Governments During COVID-19 Pandemic](#)

[Federal Reserve Announces New Credit Facility to Help State and Local Governments During COVID-19 Pandemic](#)

[Disclosure Under Rule 15c2-12: New Events One Year Later and COVID-19 Consideration](#)

[Hook, Line and Sinker: Municipal Bond Payments Lost in Phishing Attack](#)

[Virtually All Issuer Statements and Information Subject to SEC Rule 10b-5 \(Anti-Fraud\) Liability](#)

[New Tax Bill Threatens Important Tax-Exempt Bond Provisions](#)

[SEC Proposes Amendments to Rule 15c2-12 to Add Required Disclosure of New Event Notices](#)

[The SEC's action against municipal underwriting firms](#)

[Year-End Tax Bill Contains Important Extensions](#)

© 2026 FBT Gibbons LLP. May be considered attorney advertising in some jurisdictions.